FAIRMED HEALTHCARE GmbH
BALANCE SHEET AS AT MARCH 31, 2021

			Amount in EURO
			31-Mar-21
A	**ASSETS**		
I	**Non-current assets**		
	(a) Property, plant and equipment		20,185
	(b) Other intangible assets		452,313
	(c) Intangibles assets under development		192,158
	(d) Financial assets		
	(i) Other financial assets	1	30,906
	Total non-current assets		**695,561**
I	**Current assets**		
	(a) Inventories		3,160,290
	(b) Financial assets		
	(i) Trade receivables	2	1,009,642
	(iI) Cash and cash equivalents	3	14,050
	(c) Other current assets	4	321,818
	Total current assets		**4,505,800**
	TOTAL ASSETS		**5,201,361**
B	**EQUITY AND LIABILITIES**		
I	**Equity**		
	(a) Equity share capital	5	210,000
	(b) Other equity	6	(16,150,576)
	Total Equity		**(15,940,576)**
II	**Liabilities**		
1	**Current liabilities**		
	(a) Financial liabilities		
	(I) Trade payables	7	11,459,944
	(iI) Other financial liabilities	8	4,728,114
	(b) Provisions	9	4,953,880
	Total current liabilities		**21,141,937**
	TOTAL EQUITY AND LIABILITIES		**5,201,361**

FAIRMED HEALTHCARE GmbH
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2021

	Particulars	Note No.	Amount in EURO 31-Mar-21
1	Revenue from operations	10	7,442,244
2	Other Income	11	46,199
3	**Total Revenue (1+2)**		**7,488,442**
4	**Expenses**		
	(a) Cost of Goods sold	12	5,147,807
	(b) Employee benefits expense	13	1,768,027
	(c) Finance costs	14	316,543
	(d) Depreciation and amortisation expense		219,592
	(e) Other expenses	15	3,426,891
	Total expenses		**10,878,860**
5	**Profit / (Loss) before exceptional items and taxes (3-4)**		**(3,390,417)**
6	Exceptional Item		-
7	**Profit / (Loss) before taxes (5+6)**		**(3,390,417)**
8	**Tax Expense:**		
	(1) Current tax		382
	(2) Deferred tax		-
	Total tax expenses		382
9	**Profit / (Loss) for the year after tax**		**(3,390,799)**

FAIRMED HEALTHCARE GmbH

Notes forming part of financial statement

Note No.

1 Non current financial assets   Amount in EURO

Particulars	31-Mar-21
Rent Deposit	30,906
Total	**30,906**

2 Trade receivables   Amount in EURO

Particulars	31-Mar-21
Unsecured	
Considered good	1,009,642
Total	**1,009,642**

3 Cash and cash equivalents   Amount in EURO

Particulars	31-Mar-21
Cash in hand	-
Balances with banks:	
In current accounts	14,050
Total	**14,050**

4 Other current assets   Amount in EURO

Particulars	31-Mar-21
Unsecured, considered good	
Loans and advances to employees	1,221
Balances with government authorities:	
- Vat refund receivable	183,548
Insurance claim receivable	593
Prepaid Expenses	136,456
Total	**321,818**

5 Share capital   Amount in EURO

Particulars	31-Mar-21
Issued, subscribed and fully paid-up	
Equity share capital	210,000
Total	**210,000**

6 Reserves and surplus   Amount in EURO

Particulars	31-Mar-21
Surplus in statement of profit and loss	
Opening balance	(12,759,777)
Add: Profit / (Loss) for the year	(3,390,799)
Closing balance	**(16,150,576)**
Total	**(16,150,576)**

7 Trade payables   Amount in EURO

Particulars	31-Mar-21
Trade payable	11,459,944
Total	**11,459,944**

8 Other Current financial Liabilities   Amount in EURO

Particulars	31-Mar-21
Payable to group entities	4,368,459
Others	327,607
Other payables:	
- Statutory remittances	32,047
Total	**4,728,114**

9 Provisions   Amount in EURO

Particulars	31-Mar-21
Provision for expenses	4,953,880
Total	**4,953,880**

FAIRMED HEALTHCARE GmbH
Notes forming part of financial statement

Note No.

10   Revenue from operations   Amount in EURO

Particulars	31-Mar-21
Sale of Product	7,442,244
Total	**7,442,244**

11   Other Income   Amount in EURO

Particulars	31-Mar-21
Other Income	45,487
Other Interest Income	712
Total	**46,199**

12   Cost of Goods sold   Amount in EURO

Particulars	31-Mar-21
Opening stock	640,539
Add: Purchases	7,667,557
Closing stock	3,160,290
Total	**5,147,807**

13   Employee benefit expenses   Amount in EURO

Particulars	31-Mar-21
Salaries and wages	1,479,314
Contribution to welfare funds	3,063
Staff Welfare expenses	285,651
Total	**1,768,027**

14   Finance cost   Amount in EURO

Particulars	31-Mar-21
Finance Charges	316,543
Total	**316,543**

15   Other expenses   Amount in EURO

Particulars	31-Mar-21
Power and fuel	2,468
Consumables	191,533
Commission expense	34,059
Royalty	9,223
Freight and forwarding	1,017,061
Rent	161,756
Rates & taxes	327,792
Repairs & Maintenance	170,600
Insurance	51,277
Books & Periodicals	1,921
Computer / Office Supplies	9,823
Conveyance & travelling	17,424
Advertisement & Selling expenses	140,439
Communication expenses	18,214
Net loss on foreign currency transactions	1,491
Legal expenses	71,912
Professional fees	1,160,515
Payment to Auditors	38,275
Miscellaneous Expense	1,107
Total	**3,426,891**